**November 15, 2018**

**One1 Technologies:**

**Revenues in the first nine months of 2018 increased to approximately NIS 1.03 billion; Net profit increased to NIS 46.5 million**

**Revenues in the third quarter of 2018 amounted to approximately NIS 327 million; Net profit in the quarter amounted to approximately NIS 15.4 million**

**Shai Ozon, the Company’s CEO: “We are concluding the first nine months of 2018 with growth; however, the third quarter saw a decrease in results due to the few working days relative to the corresponding quarter - due to the Jewish High Holidays period, and the shortening of the work week. We intend to continue deepening our presence in existing and current markets, while continuously evaluating the acquisition of additional activities, in order to ensure the Company’s future growth.”**

**One1 Technologies Ltd.**, one of the leading IT companies in Israel, concludes the third quarter of 2018 and the first nine months of 2018.

**Main results in the first nine months of 2018**

The Company’s **revenues** in the first nine months increased by approximately 1.8% to approximately NIS 1.03 billion, as compared with approximately NIS 1.01 billion in the corresponding period last year. The increase in revenue was due to the organic growth of revenue in all operating segments, and occurred despite the few working days in September, due to the timing of the Jewish High Holidays.

* **Revenues in the software segment** increased during the first nine months by approximately 1.6% to approximately NIS 447 million, as compared with approximately NIS 440.3 million in the corresponding period last year.
* **Revenues in the infrastructure segment** increased in the first nine months by approximately 2.9%, to approximately NIS 500.2 million, as compared with approximately NIS 486 million in the corresponding period last year.
* **Revenues in the managed services segment** increased in the first nine months by approximately 1%, to approximately NIS 96 million, as compared with approximately NIS 95 million in the corresponding period last year.

**Gross profit** in the first nine months increased by approximately 1.3% to approximately NIS 173 million, as compared with approximately NIS 170.6 million in the corresponding period last year. The increase was due to the growth of the Company’s revenues. The rate of gross profit amounted to 16.8%, with no change relative to the corresponding period last year.

**Operating profit** in the first nine months amounted to approximately NIS 64.6 million (approximately 6.3% of revenue), as compared with operating profit of approximately NIS 66 million in the corresponding period last year (approximately 6.5% of revenue).

**EBITDA** in the first nine months amounted to approximately NIS 76.2 million, as compared with approximately NIS 78.6 million in the corresponding quarter last year.

The Company’s **net profit** in the first nine months increased by approximately 3.4%, to approximately NIS 48.2 million (as compared with approximately NIS 46.6 million

**Main results in the third quarter of 2018**

**The Company’s revenues** in the quarter amounted to approximately NIS 327 million, as compared with approximately NIS 356.4 million in the corresponding quarter last year. The decrease was primarily due to the few working days in September, due to the timing of the Jewish High Holidays this year, and also due to the fact that the High Holidays fell, in their entirety, in the third quarter, as compared with 2017, when the High Holidays fell partly in the third quarter, and partly in the fourth quarter.

**Gross profit** in the quarter amounted to approximately NIS 56.8 million (approximately 17.4% of revenue), as compared with approximately NIS 58.1 million in the corresponding quarter last year (16.3% of revenue).

**Operating profit** in the quarter amounted to approximately NIS 21 million, as compared with approximately NIS 23.3 million in the corresponding quarter last year. The decrease was primarily due to the few working days in September, due to the timing of the High Holidays this year.

**EBITDA** in the quarter amounted to approximately NIS 24.8 million, as compared with approximately NIS 27.3 million in the corresponding quarter last year.

The Company’s **net profit** in the quarter amounted to approximately NIS 15.4 million, as compared with approximately NIS 15.7 million in the corresponding quarter last year.

**The scope of cash and cash equivalents** as of September 30, 2018 amounted to approximately NIS 90.2 million.

**The Company’s equity** as of September 30, 2018 increased to approximately NIS 287.2 million, as compared with approximately NIS 275 million at the end of 2017.

**One1 Software Technologies** is one of the leading IT companies in the industry. The Company provides end-to-end IT solutions through “One1 Home for IT” to over 1,500 customers in various market segments, including telecom, industry, IT, banking and finance, insurance, retail, commerce, and more. The Company employs over 3,000 professional employees in Israel and around the world. The Company operates based on a customer-focused strategy, and provides the full spectrum of IT solutions under one roof: From hardware infrastructure and advanced storage systems, to complex software solutions and projects. The Company is also engaged in the hardware products and IT systems marketing segment, and in the provision of comprehensive managed services in the organizational IT segment. The Company’s stock is included on the Tel Aviv 125 Index. The Company’s Chairman is Mr. Adi Eyal, and the Company’s CEO is Mr. Shai Ozon.

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