

:One Technologies

Revenues in the first quarter of 2018 increased by approximately 13%, to NIS 357 million; Net profit increased to NIS 16.2 million

Operating profit in the quarter increased by approximately 4%, to NIS 22.6 million

EBITDA in the quarter increased to approximately NIS 26.6 million

During the reporting period, the Company recorded growth in all of its operating segments

Shai Ozon, Company CEO: “We started 2018 with increased revenues, along with growth in all of our operating segments. The growth was due to the Company’s focus on new and growing fields of technology which the Company penetrated in recent years, including new development platforms, digital transformation, cloud-based software solutions, and more. We will continue this growth trend by increasing the Company’s presence in current markets and entering new markets, and by developing new segments and acquiring operations.”

One Technologies Ltd., one of the leading IT companies in Israel, concludes the first quarter of 2018.

The Company’s revenues in the quarter increased by approximately 13.1% to approximately NIS 357 million, as compared with approximately NIS 315.6 million in the corresponding quarter last year. The increase in revenues was primarily due to the organic growth in revenues in all of the operating segments.

- **Revenues in the software segment** increased during the quarter by approximately 6.5%, to approximately NIS 157.4 million, as compared with approximately NIS 147.8 million in the corresponding quarter last year. The increase was mostly due to the organic growth of this operating segment.
- **Revenues in the infrastructure segment** increased during the quarter by approximately 23.6%, to approximately NIS 171.2 million, as compared with approximately NIS 138.5 million in the corresponding quarter last year. The increase was mostly due to the organic growth of this operating segment.

- **Revenues in the managed services segment** (primarily attributed to the support services activity of the subsidiary Calanit Carmon) increased in the quarter by approximately 3.9%, to approximately NIS 32.8 million, as compared with approximately NIS 31.6 million in the corresponding quarter last year. The increase was due to the organic growth of this operating segment.

Gross profit in the quarter increased by approximately 2.9%, to approximately NIS 59.2 million, as compared with approximately NIS 57.5 million in the corresponding quarter last year. The increase was due to the growth of the Company's revenues.

Operating profit in the quarter increased by approximately 3.9%, to approximately NIS 22.6 million (approximately 6.3% of revenues), as compared with approximately NIS 21.7 million (approximately 6.9% of revenues) in the corresponding quarter last year. The increase was due to the growth of the Company's revenues.

- **Operating profit in the software segment** increased to approximately NIS 16.8 million, as compared with approximately NIS 16.5 million in the corresponding quarter last year.
- **Operating profit in the infrastructure segment** increased by approximately 8.9%, to approximately NIS 6.5 million, as compared with approximately NIS 5.9 million in the corresponding quarter last year.
- **Operating profit in the managed services segment** increased by approximately 8.9%, to approximately NIS 1.4 million, as compared with approximately NIS 1.3 million in the corresponding quarter last year.

EBITDA in the quarter increased by approximately 2.1%, to approximately NIS 26.6 million, as compared with approximately NIS 26.0 million in the corresponding quarter last year. The increase was mostly due to the growth of the Company's operating profit.

The Company's **net profit** in the quarter increased by approximately 2.2%, to approximately NIS 16.2 million (approximately NIS 15.8 million attributable to shareholders), as compared with approximately NIS 15.9 million (approximately NIS 16.0 million attributable to shareholders) in the corresponding quarter last year.

The scope of cash and cash equivalents as of March 31, 2018, amounted to approximately NIS 129.5 million.

The Company's equity as of March 31, 2018 increased to approximately NIS 276.3 million, as compared with approximately NIS 268.4 million at the end of 2017.

One Software Technologies is one of the leading IT companies in the industry. The Company provides end-to-end IT solutions through "One1 Home for IT" to over 1,500 customers in various market segments, including telecom, industry, IT, banking and finance, insurance, retail, commerce, and more. The Company employs over 3,000

professional employees in Israel and around the world. The Company operates based on a customer-focused strategy, and provides the full spectrum of IT solutions under one roof; from hardware infrastructure and advanced storage systems, to complex software solutions and projects. The Company is also engaged in the hardware products and IT systems marketing segment, and in the provision of comprehensive managed services in the organizational IT segment. The Company's stock is listed on the Tel Aviv 90 Index. The Company's Chairman is Mr. Adi Eyal, and the Company's CEO is Mr. Shai Ozon.

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