**May 20, 2019**

**One1 Technologies reports a quarter of growth in all parameters:**

**Revenue in the first quarter of 2019 increased by 17% to NIS 418 million**

**Operating profit in the quarter increased by 19% to NIS 27 million**

**Net profit in the quarter increased by 18.3% to NIS 19.2 million**

**Adi Eyal, the Company’s CEO: “We are pleased to open 2019 with strong performance, reflecting growth in operations and increased profit. The combination of strong organic growth and strategic acquisitions in the SAP and BI segments were already reflected in the results of the first quarter of this year. The Company will continue working to expand the array of solutions and services offered to its customers, through various leading technologies, both through organic processes which we are currently developing, and through additional acquisitions which we evaluate continuously.”**

**One Technologies Ltd.**, one of the leading IT companies in Israel, concludes the first quarter of 2019.

**The Company’s revenue** in the first quarter increased by 17.1%, to NIS 418 million, as compared with NIS 357 million in the corresponding quarter last year. The quarter featured a significant increase in revenue, mostly revenue in the software segment. The increase in revenue was partially due to the organic growth in the Company’s activities.

**Operating profit** in the first quarter increased by 19% and amounted to NIS 26.9 million, as compared with operating profit of NIS 22.6 million in the corresponding quarter last year. The increase of operating profit was reflected in the increase of operating profit in all of the Company’s operating segments.

**The Company concluded the first quarter with an increase of 18.3% in net profit** to NIS 19.2 million (NIS 18.2 million attributable to shareholders), as compared with approximately 16.2 million (NIS 15.7 million attributable to shareholders) in the corresponding quarter last year.

**EBITDA** in the first quarter increased by 33.6% to NIS 35.5 million, as compared with NIS 26.6 million in the corresponding quarter last year.

**Growth in revenue by segments**

* **Revenue in the software segment** increased during the quarter by 26.6%, to NIS 199.3 million, as compared with NIS 157.4 million in the corresponding quarter last year. The increase was partially due to organic growth, and partially to the results of initially consolidated companies in the operations of this segment.
* **Revenue in the infrastructure segment** increased during the quarter by 12.8%, to NIS 193.2 million, as compared with approximately NIS 171.2 million in the corresponding quarter last year. The increase was due to the organic growth of the Company’s activities in this segment.
* **Revenue in the managed services segment** during the quarter amounted to NIS 31 million, as compared with approximately NIS 32.8 million in the corresponding quarter last year.

**Growth in operating profit by segments:**

* **Operating profit in the software segment** increased during the quarter by 10.2%, to NIS 18.2 million, as compared with NIS 16.5 million in the corresponding quarter last year.
* **Operating profit in the infrastructure segment** increased during the quarter by 58.1%, to NIS 10.2 million, as compared with NIS 6.5 million in the corresponding quarter last year.
* **Operating profit in the managed services segment** increased during the quarter by 6.8%, to NIS 1.5 million, as compared with NIS 1.4 million in the corresponding quarter last year.

**The scope of cash and cash equivalents** as of March 31, 2019, amounted to approximately NIS 125.8 million.

**The Company’s equity** as of March 31, 2019 increased to NIS 303.2 million, as compared with NIS 298.7 million at the end of 2018.

**One1 Software Technologies** is one of the leading IT companies. The Company provides technological IT solutions to thousands of customers in various market sectors. The Company employs over 3,500 professional employees in Israel and around the world.

The Company’s stock is included in the Tel Aviv 125 Index. The Company’s CEO is Mr. Adi Eyal.

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