



One1 presents record results, with double digit growth in revenue and in profit in the third quarter and first nine months of 2020

Revenues in the quarter increased by 21.6%, to approximately NIS 459 million;

Net profit increased during the quarter by approximately 18.1%, to approximately NIS 26 million

Operating profit in the third quarter increased by 17.4%, to NIS 36 million;

Last week the Company reported a merger transaction with Teldor Ltd., in consideration of approximately NIS 250 million

Adi Eyal, CEO of One1 Technologies Group: “We are pleased to present record results in the third quarter of 2020, which One1 concluded with double digit growth in revenues and in profit, including growth in all main operating parameters. During the quarter we also won several long-term installation and development projects for various leading clients in the market, including Ormat, Hamat Group, Tidhar, Femi Premium, Volcani Center, and more.

In parallel, we are continuing to develop the Company’s future growth engines, and as part of these efforts we recently created a robotics division which will work on the development and distribution of innovative robotic technological solutions for the Israeli market.

Last week we announced a merger transaction with Teldor Ltd. – a transaction which promises significant potential for both companies.”

One1 Technologies published this morning its results in the third quarter and first nine months of 2020.

Main results in the first nine months of 2020

The Company's **revenue** in the first nine months of 2020 amounted to approximately NIS 1.30 billion, as compared with approximately NIS 1.19 billion in the corresponding period last year, an increase of approximately 9%.

Gross profit increased to approximately NIS 219 million, as compared with approximately NIS 204 million in the corresponding period last year, an increase of approximately 7.3%.

Operating profit increased to approximately NIS 98 million, as compared with approximately NIS 84 million in the corresponding period last year, an increase of approximately 16.7%.

EBITDA increased to approximately NIS 142 million, as compared with approximately NIS 121 million in the corresponding period last year, an increase of approximately 17.6%.

Net profit after neutralizing other revenue increased during the first nine months of the year to approximately NIS 67 million, as compared with approximately NIS 56 million in the corresponding period last year, an increase of approximately 19.4%.

All main indicators: revenue, gross profit, operating profit, net profit and EBITDA, grew significantly in the first nine months of the year.

Main results in the third quarter of 2020

Revenue in the quarter increased to approximately NIS 459 million, as compared with approximately NIS 377 million in the corresponding quarter last year, an increase of approximately 21.6%, despite the effects of the coronavirus crisis.

Gross profit in the quarter increased to approximately NIS 77 million, as compared with approximately NIS 70 million in the corresponding period last year, an increase of approximately 9.2%.

Operating profit in the quarter increased to approximately NIS 36 million, as compared with approximately NIS 31 million in the corresponding period last year, an increase of approximately 17.4%.

EBITDA in the quarter increased to NIS 52 million, as compared with NIS 41 million in the corresponding quarter last year, an increase of approximately 25.3%.

Net profit in the quarter increased to approximately NIS 26 million, as compared with approximately NIS 22 million in the corresponding quarter last year, an increase of approximately 18.1%.

In parallel with the publication of the financial statements, the Company's Board of Directors approved a dividend distribution in the amount of approximately NIS 15.8 million, in respect of the third quarter profits.



Financial indicators

The Company's **cash and cash equivalents** as of September 30, 2020 amounted to approximately NIS 118 million, as compared with approximately NIS 61 million at the end of 2019, an increase of approximately 94%.

Net cash flows from operating activities in the first nine months of 2020 amounted to approximately NIS 165 million, as compared with approximately NIS 53 million in the corresponding period last year, an increase of approximately 211.4%.

The Company's **equity** as of September 30, 2020 amounted to approximately NIS 370 million, as compared with approximately NIS 327 million at the end of 2019, an increase of approximately 13.1%.

Total net financial debt as of September 30, 2020 amounted to approximately NIS 63 million, as compared with approximately NIS 107 million at the end of 2019.

Last week, **One1 Technologies reported a merger transaction with Teldor Ltd.** The merger will be implemented in the form of a reverse triangular merger, after which One1 Technologies will hold all shares of Teldor, for a cash consideration of NIS 250 million. Before the execution of the transaction, Teldor will distribute to its shareholders a dividend in the amount of NIS 16.5 million (approximately NIS 1.5 per share). The transaction will be completed subject to various approvals, including approval from the general shareholders' meeting of Teldor.

One1 Software Technologies is one of the leading IT companies. The Company provides technological IT solutions to thousands of customers, in various market sectors. The Company employs around 4,000 professional employees in Israel and around the world. The Company's stock is included on the Tel Aviv 125 Index. The Company's CEO is Mr. Adi Eyal.

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