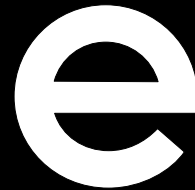
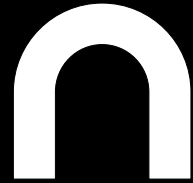


Investors' Meeting

March 31th, 2021 Financial Statements

2021



Forward-Looking Information

The presentation does not constitute an offer to purchase securities of One Software Technologies Ltd. (“the Company”), or an invitation to receive such offers, and is solely intended for the delivery of investor information. That stated in this presentation in all matters connected to the analysis of Company activity is a summary only, and in order to receive a full picture of the Company’s activity and of the risks the Company is dealing with, the Company’s ongoing reports including the Company’s 2020 Periodic Report and the Company’s Periodic report for the first quarter of 2021 must be studied. In the event of any contradiction or incompatibility between the information appearing in the Company’s Yearly Statements and in the Company’s Periodic Report for the first quarter of 2021 published on MAGNA, the Yearly Report and the Periodic Report for the first quarter of 2021 shall take precedence. The information included in the presentation is information similar to that appearing in the Company’s reports, including its Financial Statements, as published, but the presentation features data from the Company’s reports published on MAGNA, presented in a different manner and/or edited differently and/or with different cross-sections. Updated data also exists which is included for the first time regarding trends, developments and challenges expected for the Company in 2021 and onward.

This presentation features forward-looking information, as defined in the Securities Law, 1968 (“Forward-Looking Information”). Such information includes, among other things, forecasts, goals, assessments and estimates of One Software Technologies Ltd., referring to future events or matters, the realization of which is not certain and is not under the Company’s control. Forward-looking information does not constitute proven fact and is based solely on the point of view of Company management, which is based on the analysis of general information known to Company management as of this presentation. By its nature, forward-looking information is subject to significant risks of non-realization, and such information is uncertain, cannot be estimated in advance and is often not under the Company’s control. Realization of forward-looking information will be impacted by risk factors characterizing the Company’s activity, among other things as detailed in the Company’s 2020 Yearly Statements, as well as developments in the general environment and outside factors influencing the Company’s activity, which cannot be estimated in advance and by their nature are not under the Company’s control. Therefore, readers of this presentation are forewarned that the Company’s actual future results and achievements may be materially different from those presented in the forward-looking information shown in this presentation. Furthermore, forward-looking forecasts and estimates are based on data and knowledge in the Company’s possession as of the presentation and the Company is not required to update or change such a forecast and/or estimate so that they reflect events or circumstances applicable after the presentation date.

As a rule, the information contained in this presentation is based on data and information in the Company’s possession as of the date this presentation was made and refers to financial data that is correct as of the preparation of the Company’s Financial Statements, meaning March 31th, 2021.

Technologies For Future Needs

One offers technological solutions and software together with integration services for organizations. With extensive experience and an in-depth understanding of future business requirements and challenges, One accompanies its clients in implementing the changes and developing the skills needed for tomorrow's business world.

One, together with its clients, develops, update and renews its services in accordance with developing market needs – together with the industry's leading technological companies, and specializing in the most advanced technologies.

One leading companies of the future

2021: regenerating , expanding (with an emphasis on the Taldor merger) and continued focus on growth and long-term planning



**6,300
Employees**



Financial strength
that supports
**growth and
innovative activity**



One of the largest
IT Companies
in Israel



**Continuous growth
in business indices**

Implementation of the Plan to Integrate Taldor Into the Group



New Organizational Structure

stream lining the organizational structure



Consolidation of Headquarters

Integration of the Taldor HQ
in the Group HQ



Implementation of Business Culture

Implementation of business culture of
business excellence

Q1/2021

Points of Emphasis and Remarks

Record quarterly results



Record highs achievement
in all business parameters



Double-digit growth in
turnover and in profits for
this quarter



The merger with Taldor **is
generating
significant results**



**Continued expansion
to new areas**

Q1/2021

Record quarterly results

Double-digit growth in revenues and profits

Revenues

+52%

657 million NIS

Gross Profit

+43%

105 million NIS

Operating Profit

+56%

48 million NIS

EBITDA

+64%

73 million NIS

Net Profit

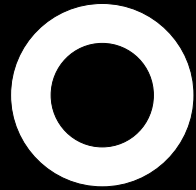
+70%

35 million NIS

* Percentages shown above against comparison numbers in the corresponding period last year.

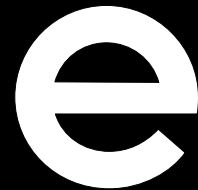
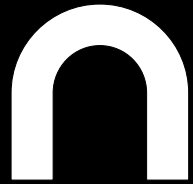
Key Financial Data

	March 31th, 2021	March 31th, 2020
Equity	522 million NIS	350 million NIS
capital in comparison to balance sheet	27%	30%
Cash flow from current activity (Q1)	65 million NIS	73 million NIS
Cash and cash equivalents	264 million NIS	189 million NIS
Net financial debt	119 million NIS	63 million NIS



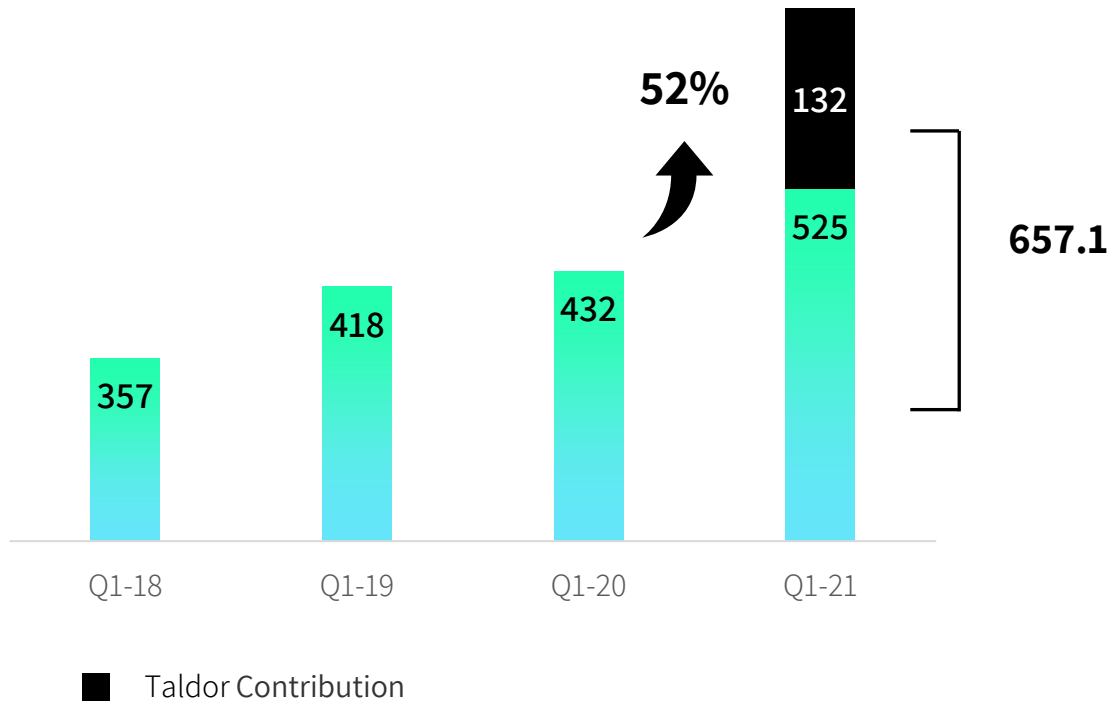
Key Data from Financial Statements

March 31th, 2021



Q1/2021 Revenues

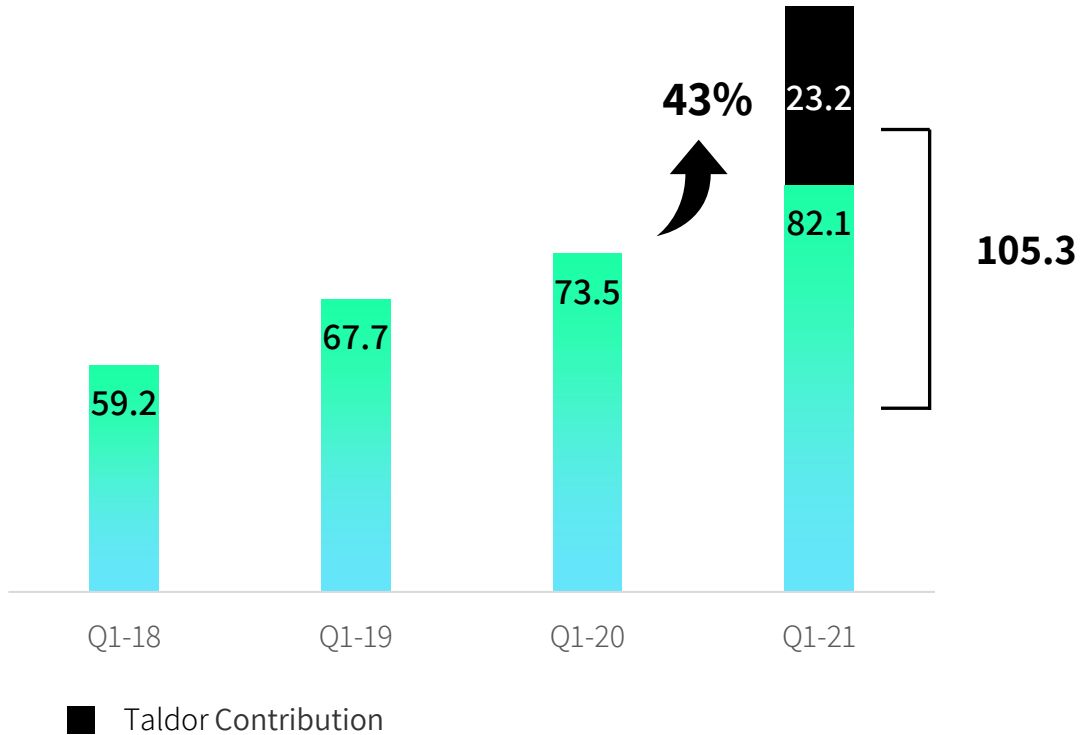
Quantum leap in revenues, and in ongoing profits from business activity



	Q1-2021 (Millions of NIS)	Q1-2020 (Millions of NIS)
Revenues	657.1	431.6
Gross profit	105.3	73.5
%	16%	17%
Sales expenses	25.9	19.9
Management expenses	31.2	22.8
Operating profit	48.2	30.8
%	7.3%	7.1%
Financial expenses	4.1	3.9
Taxes on income	9.2	6.5
Net Profit	35.2	20.6
%	5.3%	4.8%

Q1/2021 Gross Profits

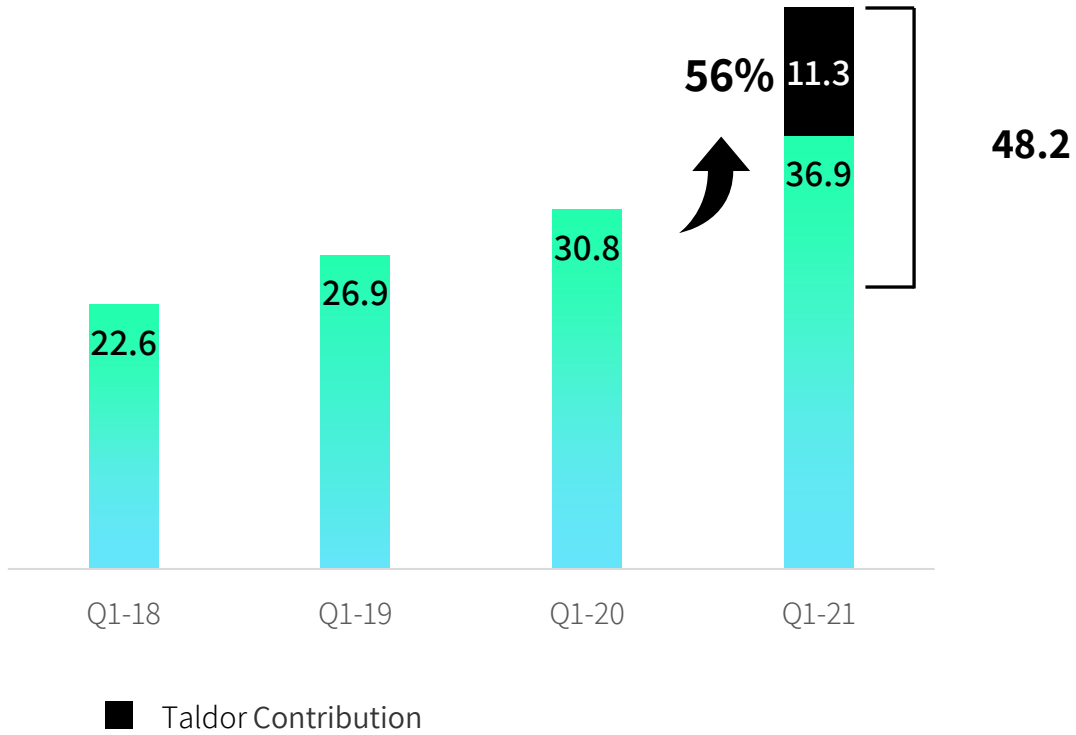
Quantum leap in gross profits while maintaining high gross profitability margin



	Q1-2021 (Millions of NIS)	Q1-2020 (Millions of NIS)
Revenues	657.1	431.6
Gross profit	105.3	73.5
%	16%	17%
Sales expenses	25.9	19.9
Management expenses	31.2	22.8
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Q1/2021 Operating Profit

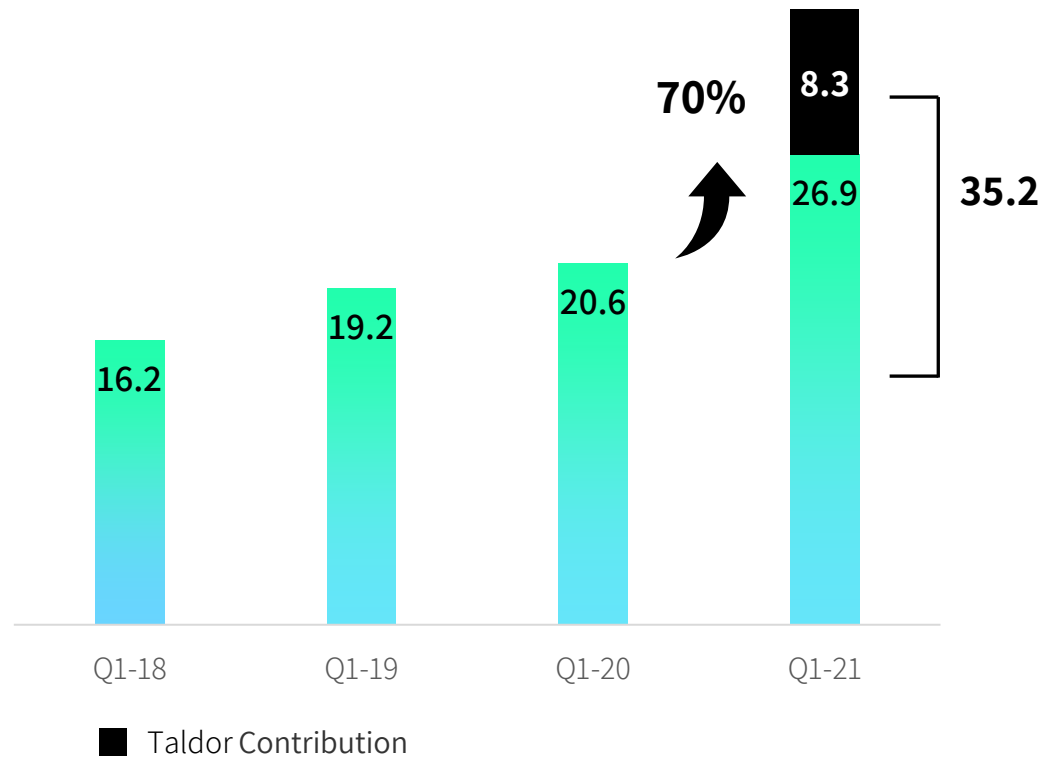
Quantum leap in operating profit while improving the profitability margin



	Q1-2021 (Millions of NIS)	Q1-2020 (Millions of NIS)
Revenues	657.1	431.6
Gross profit	105.3	73.5
%	16%	17%
Sales expenses	25.9	19.9
Management expenses	31.2	22.8
Operating profit	48.2	30.8
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Financial expenses	4.1	3.9
Taxes on income	9.2	6.5
Net profit	35.2	20.6
%	5.3%	4.8%

Q1/2021 Net Profit

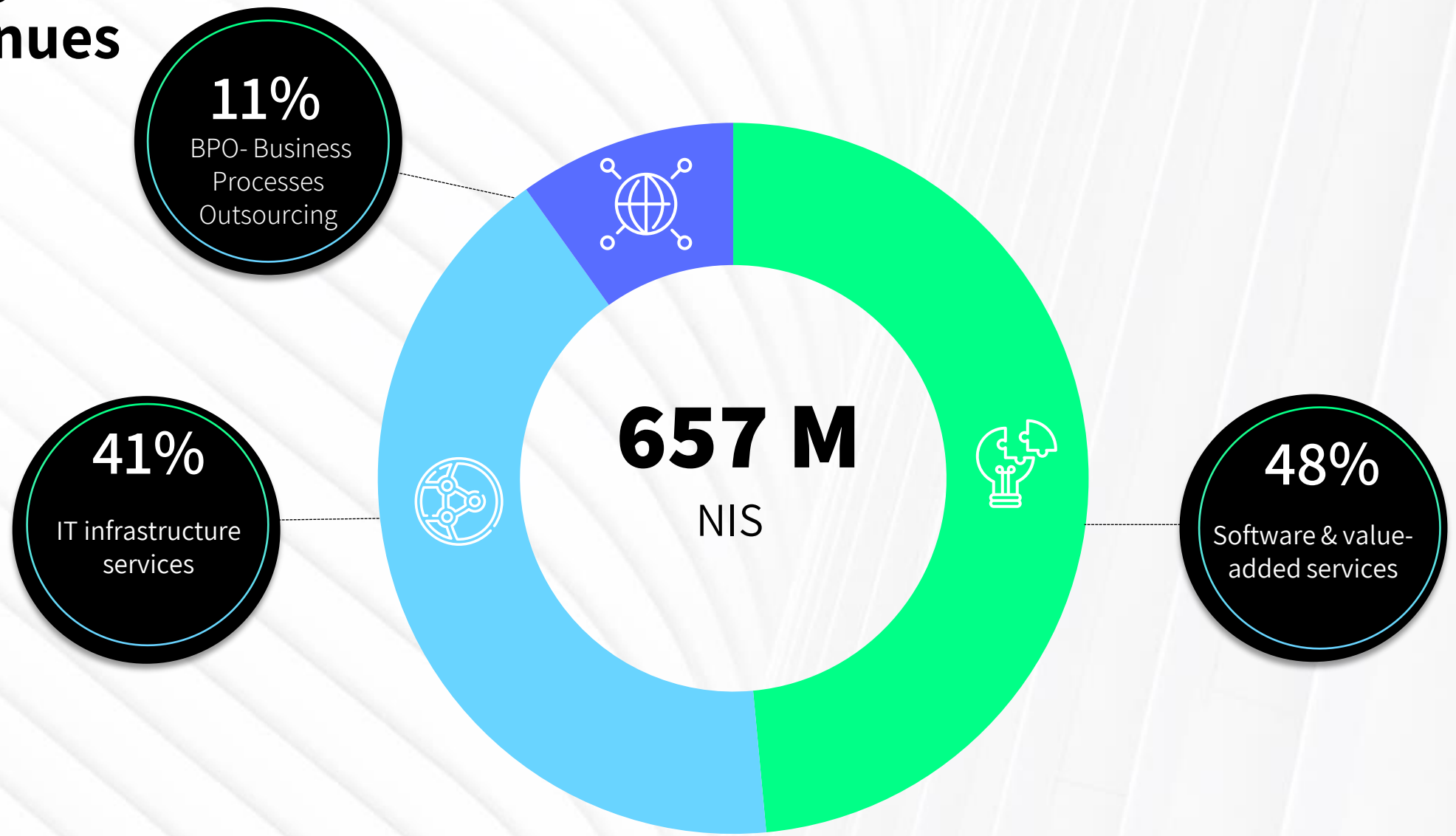
Quantum leap in revenues and in operating profits leads to a significant growth in net profits



	Q1-2021 (Millions of NIS)	Q1-2020 (Millions of NIS)
Revenues	657.1	431.6
Gross profit	105.3	73.5
%	16%	17%
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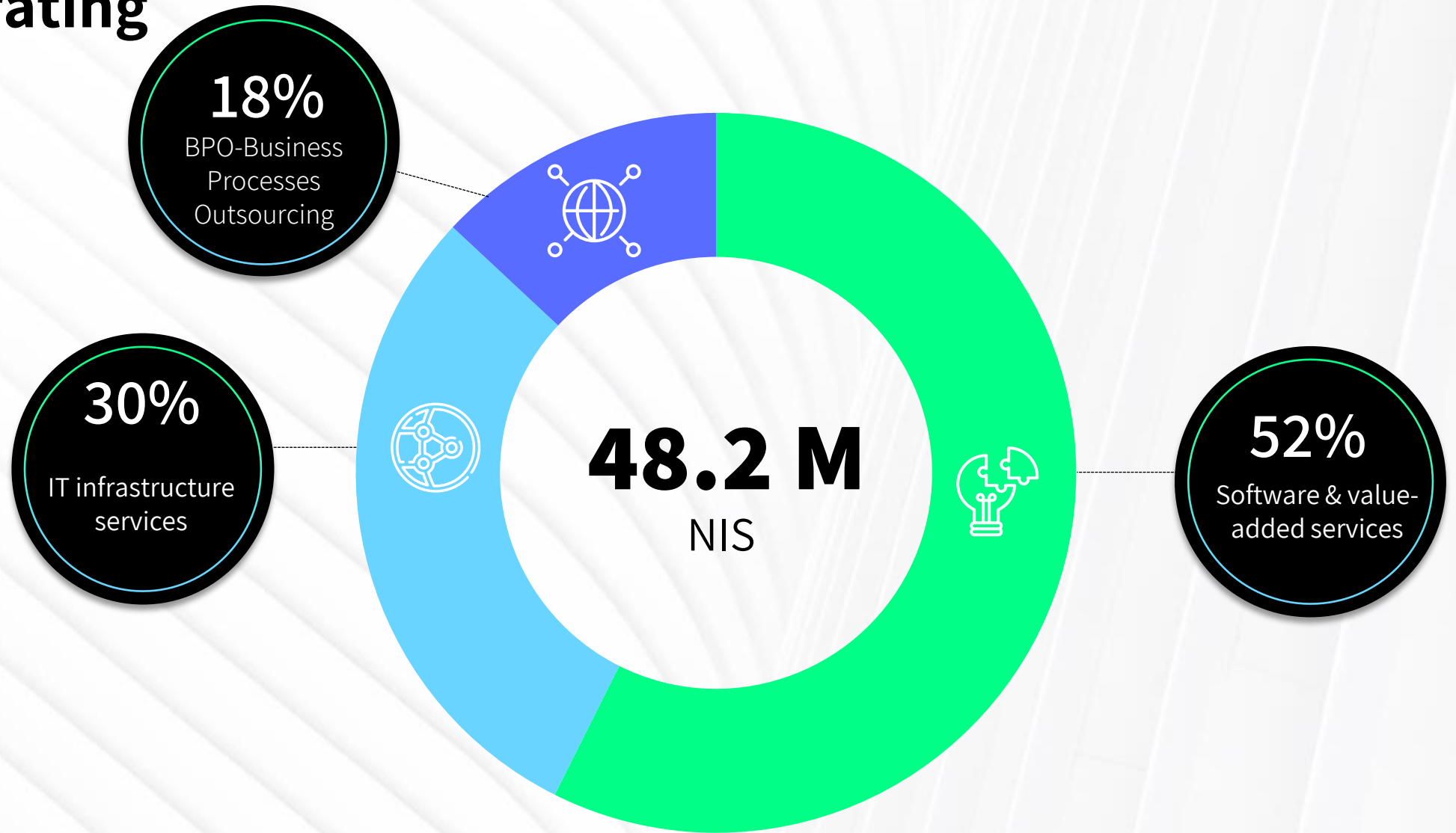
Operating Segments

Q1/2021 Revenues

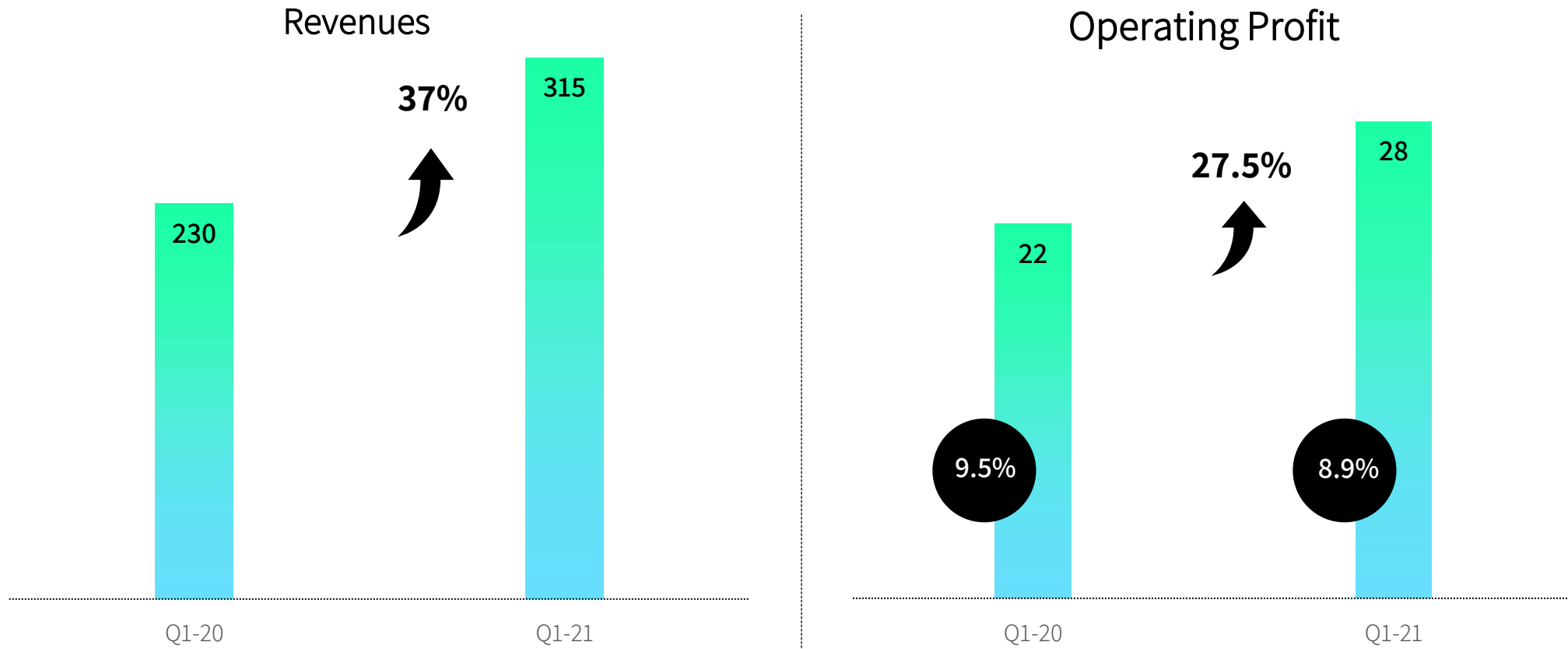


Operating Segments

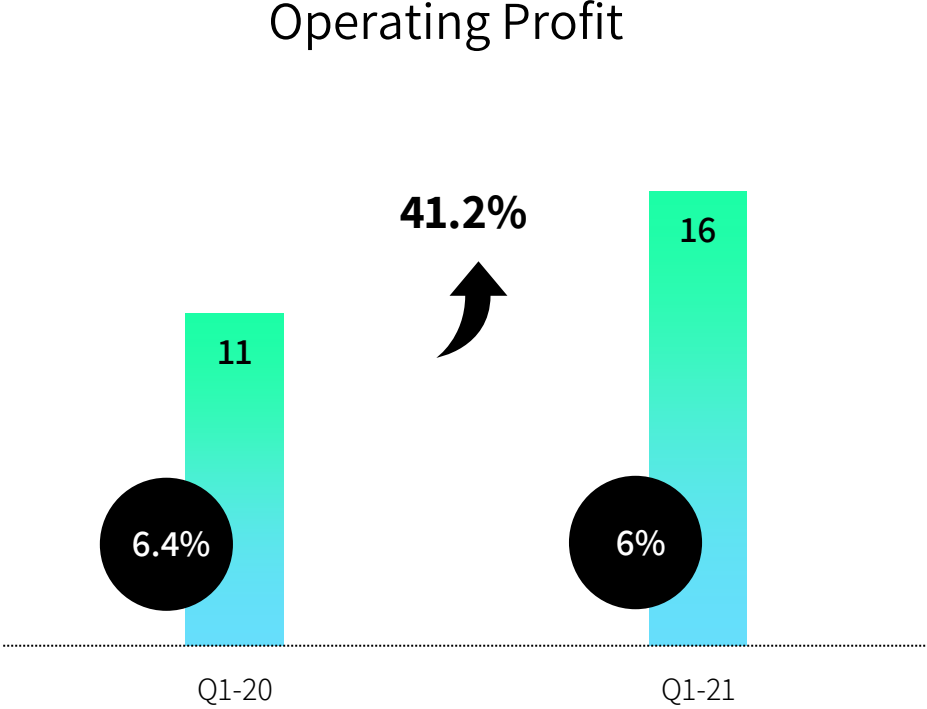
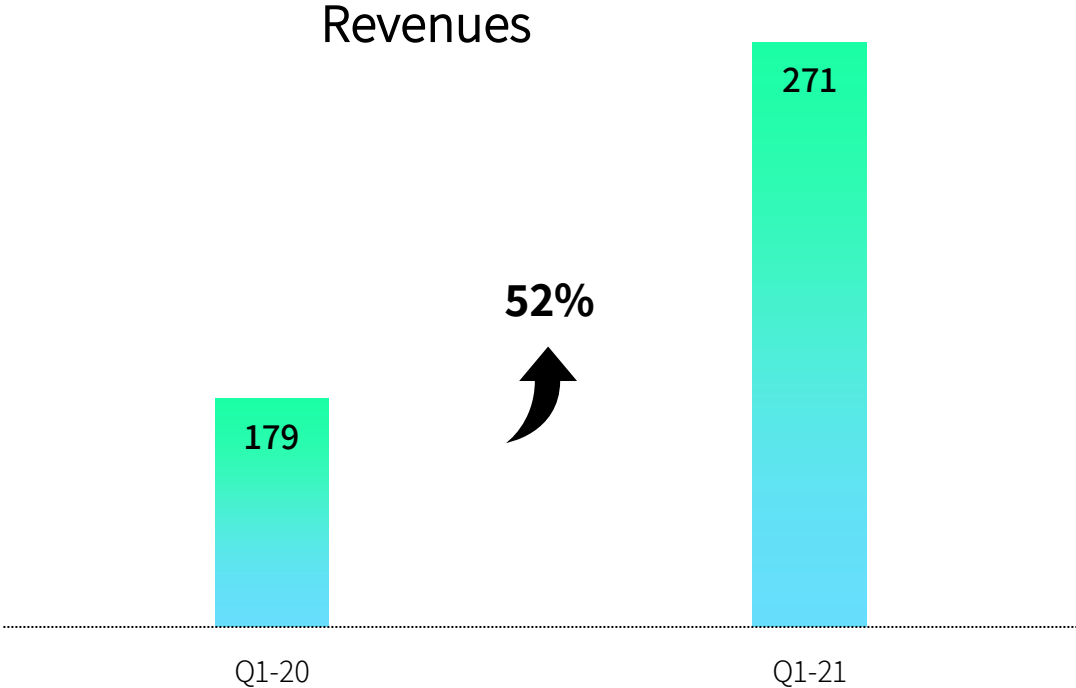
Q1/2021 Operating Profit



Q1/2021 Software and Value Added Services Segment

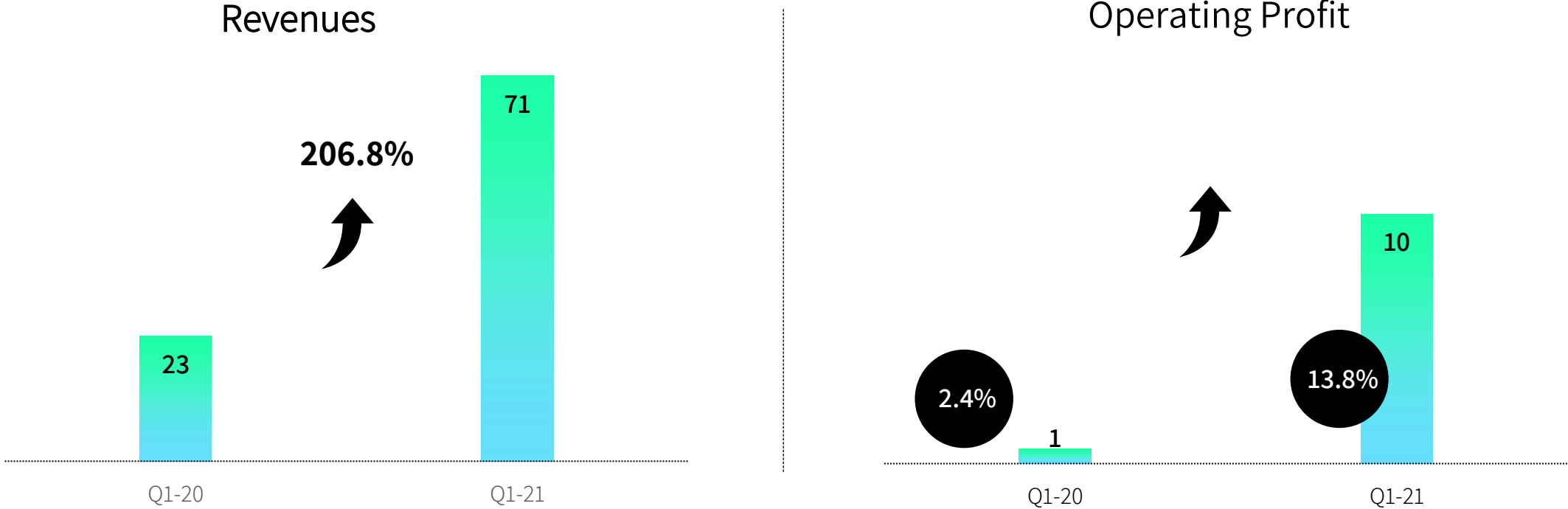


Q1/2021 IT Infrastructure Segment



* The percentages in the circles represent profitability rates

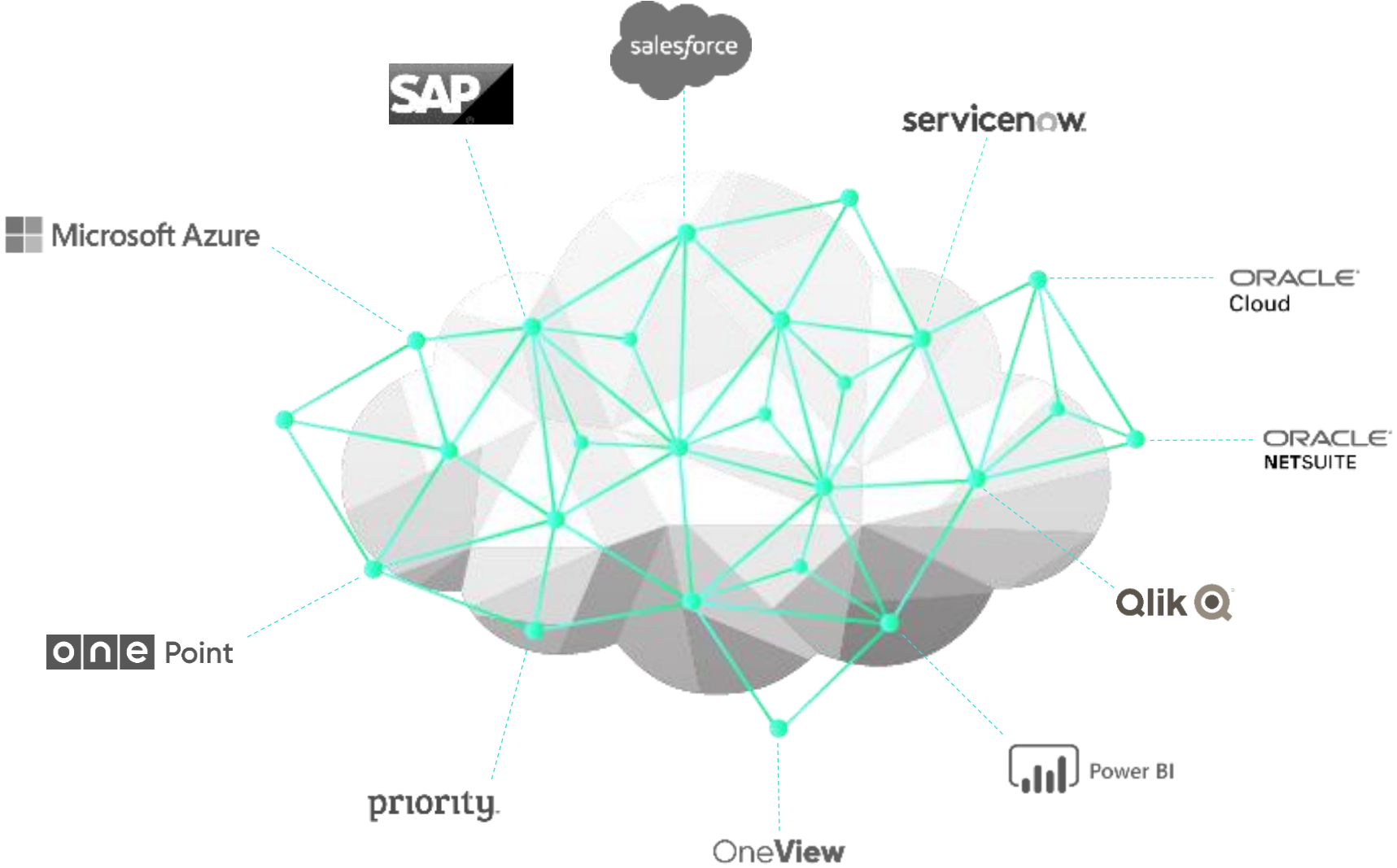
Q1/2021 Business Processes Outsourcing Segment



* The percentages in the circles represent profitability rates

One is the Market Leader in Cloud Solutions

The fastest growing area in the IT world



Software Solutions and Value Added Services Segment

A rich world of leading technological solutions

Technology-Focused Business Units

ERP Solutions

The Company has been rated for a number of years in a row as the leading Israeli company in the field of ERP, with over 700 experts specializing in Oracle, OneView, NetSuite, Priority and SAP solutions.



CRM / Business Applications

The Company has been rated for a number of years in a row as the leading Israeli company in the field of CRM, specializing in Salesforce, MS Dynamics and Pivotal solutions.



Municipal Core Systems

Development, implementation and maintenance of financing, billing, payroll and digital services adapted for the municipal sector



Data and Cyber Security

An array of experts with international certification, specializing in testing for penetrations and risk surveys. Accompaniment and consultation in the fields of attack, defense, regulation and the human dimension.



Software Products

Sale and implementation of leading software products to customers in all sectors. Leading solutions include: Software AG, My Single Point, LivePerson.



AZURE/365-Based Cloud Solutions

Sale, implementation and integration of cloud computing services for systems in the Microsoft environment.



Managing and Designing Engineering Projects

Managing and designing of projects in the field of infrastructure and construction, and primarily in the field of national infrastructure, including – laying down railroad tracks, expanding roads, gas piping projects etc



Software Solutions and Value Added Services Segment

A rich world of leading technological solutions

Technology-Focused Business Units

BI and Analytics

Leaders in Qlik technologies and Power BI/Azure, Alteryx and Datorama



Digital Solutions

Specializing in accelerating the transition to digital in organizations in Israel and around the world – including developing mobile applications, complex e-commerce sites and IoT arrays with AI integration.



Expert Services

Providing a response to clients in the field of outsourcing in the full range of technological professions in the fields of development and infrastructure, as well as teams managed in accordance with clients' needs



Expertise in Developing Advanced Technologies

Outsourced software development services integrating female ultra religious programmers in the Israeli and global high-tech market. The programmers are all in the highest IQ percentage, and all are leading software developers in the field of technologies.



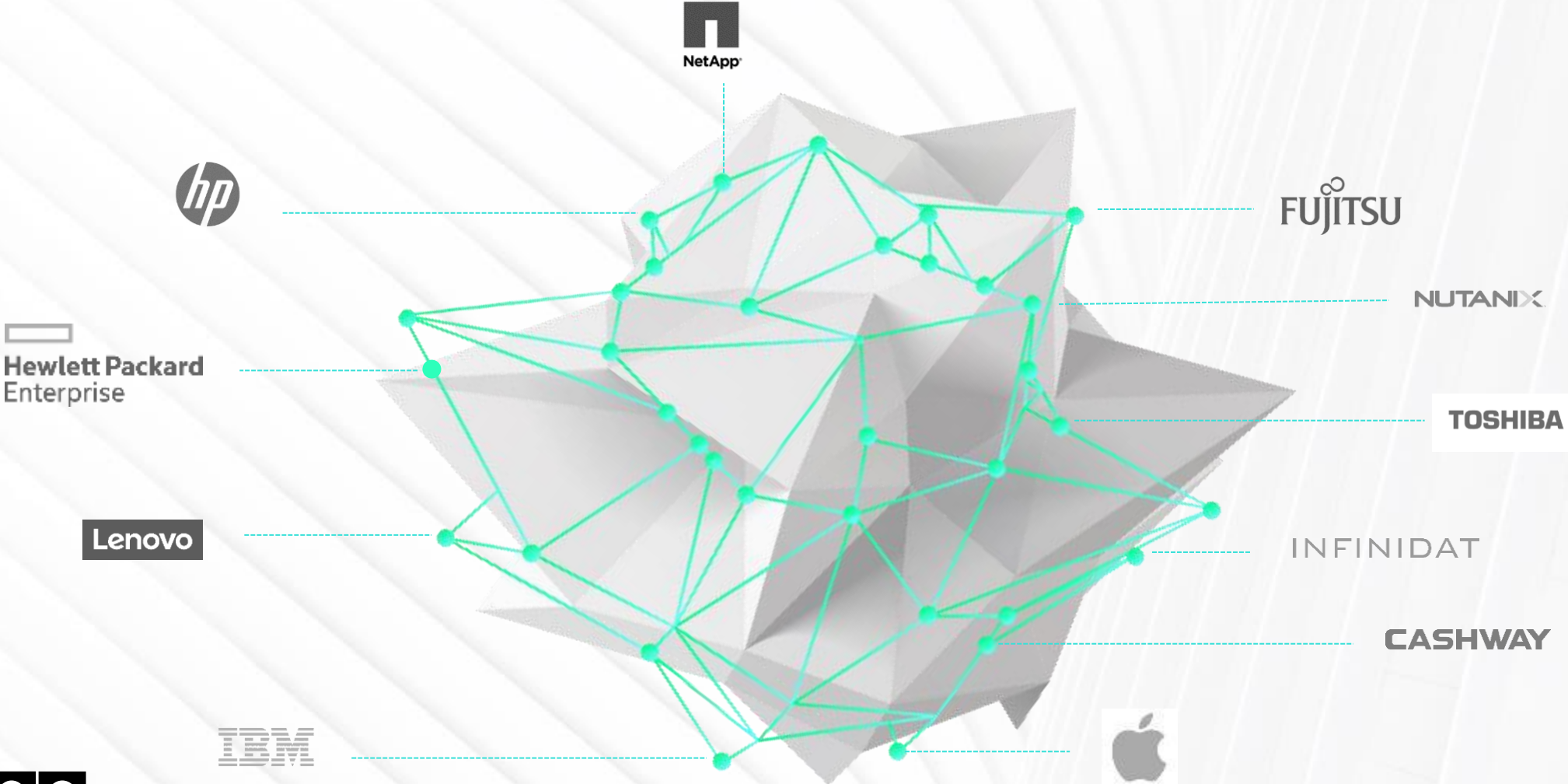
Development of Complex Software Systems

Development of software systems and complex project management (enterprise) for implementing central information systems.
Market leaders in a variety of platforms and GIS solutions and implementation of software and hardware-based solutions and unique and varied IoT solutions.



IT Infrastructure Segment

The World's Leading Platforms



IT and Communications Infrastructure Integration Segment

A rich world of leading
technological solutions

2 business units focused on
market segments:

Public sector
Business sector

Organizational Data Centers

The Company specializes in providing planning, supply and integration services for advanced data center infrastructures, which include among other things server, storage and communications arrays from the finest manufacturers.



Outsourcing

The Company provides its clients with comprehensive operation services for IT arrays, which include an envelope of technical support and operation of the IT systems.



Mobile Computers and End Equipment

The Company markets a variety of personal computing systems and associated equipment from the world's leading manufacturers: Fujitsu, Apple, Lenovo, HP Inc.



Retail and Banking Solutions

The Company provides unique solutions to these sectors, such as POS stations, scanners, scales, self-service stations, queuing management, CPS cash center operation systems and ATMs.



Support and Maintenance Services

The Company provides its clients with support and maintenance services for all of their IT systems through a support center and service technicians, which arrive at the clients' sites across the country.



Communications and Cyber Infrastructure

End-to-end ICT (information and communications technology) solutions
Solutions and services in the field of communications, information security and cyber and various virtualization and automation solutions



Business Processes Outsourcing and Technological Support Centers Segment

A rich world of leading
technological solutions

BPO

Supply of project management services that combine operational capabilities and advanced technological capabilities carrying out large-scale control and operation projects, IT solutions and data entry in the field of GIS – managing centers and conducting surveys of any type.



Technological Support Centers

Characterization, establishment, management and operation of technical support centers providing solutions to technological issues for specialized systems and applications , running computer rooms using designated activation teams under the Company's methodology and management .



Contact Center

Characterization, establishment, management and operation of service, sales and support centers adapted to clients' needs, employing years of experience, proven methodologies and advanced technologies.



A Variety of New Technological Projects for 2021

In a nutshell...

- ❑ **OPC**, the S/4 HANA Project, which provides a response for the company's core processes including building power generation programs, customer billing process and accounting of suppliers
- ❑ **Novolog** -Project S/4 and EWM. The project provides a response to all processes involving the automatic warehouse, complex distribution processes and work with various manufacturers.
- ❑ **Educational technology center**, establishment of full CRM system for sales, service and marketing – on the Salesforce platform for foreign currency, improving communications with customers on a variety of channels (including omni-channel capabilities), building company journeys using Marketing Cloud, in order to build a full and dynamic 360-degree customer view.
- ❑ **Schestowich**, establishment of e-commerce site on the Salesforce Commerce Cloud platform. The site is designed to allow Schestowich to develop advanced D2C processes.
- ❑ **New Balance Israel**, an e-commerce site for Silon Sport for the online marketing of the popular brand's products in the field of footwear and sports on the Salesforce platform, Commerce Cloud.

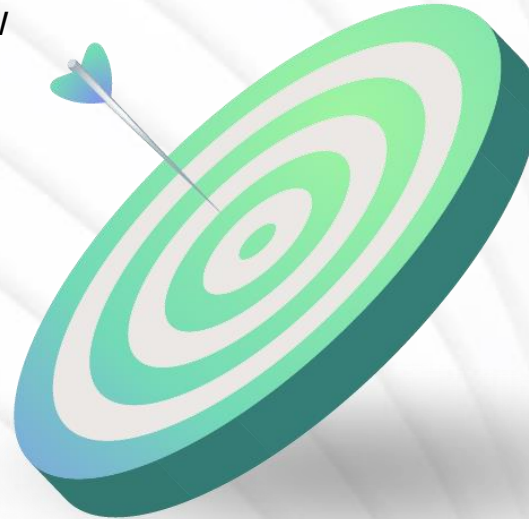
Summary



Record business results for the quarter, financial fortitude backed by a strong cash flow



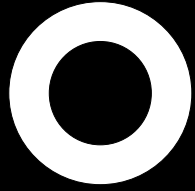
Business stability, deriving from a broad variety of solutions and customers, from all sectors of the economy



The merger with Taldor **is generating significant results**



Continued emphasis on **long-term growth**



Thank you!

2021

