



One1 Technologies Group concludes the second quarter of 2021 with double-digit growth in all operating segments and a significant increase in profit:

Revenue in the quarter increased by around 71% to around NIS 702 million

Net profit in the quarter increased by around 55% to around NIS 32.1 million

The Company recorded organic growth in revenue - excluding the impact of Teldor - of around 24% amounting to around NIS 508 million

Operating profit in the second quarter of 2021 increased sharply by around 51.4% to around NIS 47 million

Adi Eyal, CEO of One1 Technologies Group: “Today we present particularly high growth in revenue of 71%, due to the impact of the acquisition of Teldor Ltd. This quarter reflects a revenue rate of around NIS 2.8 billion per year, establishing us as the second largest IT company in Israel. Even after neutralizing the impact of Teldor's acquisition, we conclude this quarter with growth of 24% in revenue, reflecting the growth of activity in all of our business segments. At the same time, we also recorded an increase of around 60% in profit attributable to shareholders, which broadly reflects the fruits of the operational and business processes we have implemented in recent years, and we are working to ensure that this trend continues into the future as well. We are currently focused on continuing the process of integrating Teldor and its employees into the group, in order to maximize the synergy between Teldor's business operations and the various operations of One1. In parallel, we are also continuing to evaluate acquisitions and mergers in order to deepen and expand the array of solutions we offer to our customers.”

One1 Technologies published today its financial results for the second quarter of 2021, including the full consolidation results of Teldor Ltd., the acquisition of which was completed in February of this year. One1's financial results during the quarter indicate that sharp growth in revenue due to the acquisition of Teldor, organic growth in all operating segments, as well as growth in operating profit, and a significant increase in the net-profit.

Main results in the second quarter of 2021:

Revenues in the second quarter of 2021 grew by around 71%, to around NIS 702 million (including around NIS 194 million attributable to Teldor), as compared with around NIS 410 million in the corresponding quarter last year. The growth in revenue was mostly due to the initial consolidation of the results of Teldor, as well as organic growth in all of the Company's operating segments. Revenues during the quarter, excluding the impact of the acquisition of Teldor, grew by around 24%, to around NIS 508 million.

Gross profit in the second quarter of 2021 increased by around 55% to around NIS 106 million (around NIS 26 million attributed to Teldor), as compared with around NIS 69 million in the corresponding period last year. The increase in gross profit was mostly due to the aforementioned growth in the Company's scope of activity. One1's gross profit during the quarter, excluding the impact of the acquisition of Teldor, increased by around 16%, to around NIS 80 million.

Operational profit in the second quarter of 2021 increased by around 51% to around NIS 47 million (around NIS 9 million attributed to Teldor), as compared with around NIS 31 million in the corresponding period last year. One1's operating profit in the quarter, excluding the impact of the acquisition of Teldor, increased by approximately 24%, to around NIS 38 million.

On the bottom line, One1 Technologies concludes the second quarter of 2021 with an **increase of around 55% in net profit, to around NIS 32.1 million (around NIS 30.3 million attributable to shareholders), as compared with around NIS 20.7 million (around NIS 18.9 million attributable to shareholders)** in the corresponding quarter last year. The significant increase in profit was mostly due, as stated above, to the growth in the Company's scope of activity.

EBITDA in the second quarter of the year increased by around 64%, to around NIS 75 million, as compared with around NIS 46 million in the corresponding quarter last year.

Main results in the first half of 2021:

Revenues in the first half of 2021 increased by around 62% to around NIS 1.36 billion (including around NIS 327 million attributable to Teldor), as compared with around NIS 842 million in the corresponding period last year. The growth in revenue was mostly due to the initial consolidation of the results of Teldor (the acquisition of which was completed in early February of this year), as well as organic growth in all of the Company's operating segments. One1's

revenues, excluding the impact of the acquisition of Teldor, grew by around 23%, to around NIS 1.03 billion.

Operational profit in the first half of 2021 increased by around 54% to around NIS 95 million (around NIS 20 million attributed to Teldor), as compared with around NIS 62 million in the corresponding period last year. One1's operating profit, excluding the impact of the acquisition of Teldor, increased by around 22%, to around NIS 75 million.

One1 Technologies concludes the first half of 2021 with **growth of around 63% in net profit during the period, to around NIS 67.3 million (around NIS 63.4 million attributable to shareholders), as compared with around NIS 41.4 million (around NIS 37.6 million attributable to shareholders)** in the corresponding period last year. The significant increase in profit was mostly due, as stated above, to the growth in the Company's scope of activity.

EBITDA in the first half of the year increased by around 64% to around NIS 148 million, as compared with around NIS 90 million in the corresponding period last year.

Data from the balance sheet as of June 30th, 2021:

The company has **cash and cash equivalents** in the amount of around NIS 246 million, and **gross financial debt** in the amount of around NIS 369 million. Accordingly, the company has **net financial debt** in the amount of around NIS 123 million.

The Company's equity increased to around NIS 532 million, as compared with around NIS 509 million at the end of 2020, and representing around 28.6% of the total balance sheet. The increase in equity was mostly due to the aforementioned increase in net profit, after partial offsetting against a dividend distribution in the amount of around NIS 47 million, which was paid from the beginning of the year.

Additional business events:

In parallel with the approval of the reports, the company's board of directors announced a **dividend distribution** to shareholders in the amount of around NIS 20 million. This declaration was in addition to a distribution in the amount of around NIS 47 million from the beginning of the year.

In February 2021, the transaction involving the acquisition of the entire share capital of Teldor Ltd. was completed, by way of a reverse triangular merger, in consideration of NIS 250 million,



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in cash. Following the completion of the merger, One1 Group employs around 6,300 employees, making it one of the two largest leading entities in the sector of information technology services, software and infrastructure solutions in Israel.

One1 Software Technologies is one of the leading IT companies in Israel. The company provides various IT solutions to thousands of customers in various market sectors. The company employs around 6,300 professional employees in Israel and around the world. The company's stock is included on the Tel Aviv 125 Index, and is traded at a market value of around NIS 3.5 billion. The Company's CEO and controlling shareholder is Mr. Adi Eyal.

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