



## **ONE Technologies Group concludes 2021 with record results:**

**Revenues in 2021 grew by around 44% to a record total of around NIS 2.72 billion - significant growth in all operating segments;**

**Net profit in 2021 grew by 40%, to around NIS 142 million**

**Revenues in the fourth quarter of 2021 grew by around 26% to around NIS 739 million;**

**Net profit in the quarter increased by around 21% to around NIS 42 million**

**Concurrently with the approval of the reports, the company's board of directors announced a dividend distribution in the amount of around NIS 25 million**

Adi Eyal, CEO of ONE Technologies Group: "2021 was the third year in a row in which ONE Technologies presented double digit growth in revenues and profit. We are concluding the year with growth of around 44%, reflecting the successful integration of Teldor Ltd. into ONE Group, as well as the positive contribution of the various activities involving the expansion of our market presence, including information security and advanced cloud services, new solutions in the field of BPO, deepening our activity in the public sector, and more. We are currently continuing to evaluate additional business opportunities which match ONE's business strategy, in order to expand our array of offered services and products, and to ensure that this growth trend continues into the coming years as well."

ONE Technologies published this morning its financial results for 2021, which represent record results in terms of the Company's revenue and profit. ONE's financial statements show significant growth in revenue, as a result of both organic growth and growth due to the acquisition of Teldor Ltd., as well as significant growth in profit. It is noted that ONE Technologies has grown by double digits in each of the last 3 years.

### **Results in 2021:**

**Revenues** in 2021 grew by around 44%, to around NIS 2.72 billion, as compared with around NIS 1.89 billion in 2020. The growth in revenue was mostly due to the initial consolidation of

the results of Teldor Ltd., the acquisition of which was completed in February 2021, as well as organic growth in the Company's operating segments.

**Gross profit** in 2021 increased by around 40%, to around NIS 442 million, as compared with around NIS 317 million in 2020.

**Operating profit** in 2021 increased by around 38%, to around NIS 200 million, as compared with around NIS 145 million in 2020. The increase in operating profit was due to the growth of activity in the scopes of activity, and to the initial consolidation of Teldor Ltd.

**EBITDA** in 2021 increased by around 51%, to around NIS 311 million, as compared with around NIS 206 million in 2020.

**Net profit** in 2021 increased by around 40%, to around NIS 142 million (around NIS 131 million attributable to majority shareholders), as compared with around NIS 101 million (around NIS 94 million attributable to majority shareholders) in 2020.

**Net cash flows from operating activities** in 2021 increased by around 14% to around NIS 287 million, as compared with around NIS 252 million in 2020, and were most positively affected by the aforementioned growth in profit.

#### **Results in the fourth quarter of 2021:**

**Revenues** in the quarter grew by around 26% to around NIS 739 million, as compared with around NIS 588 million in the corresponding quarter last year.

**Gross profit** in the quarter increased by around 30%, to around NIS 127 million, as compared with around NIS 97 million in the corresponding quarter last year.

**Operating profit** in the quarter increased by around 23% to around NIS 58 million, as compared with around NIS 47 million in the corresponding quarter last year.

**EBITDA** in the quarter increased by around 35%, to around NIS 87 million, as compared with around NIS 64 million in the corresponding quarter last year.

**Net profit** in the quarter grew by around 21% to around NIS 42 million (around NIS 38 million attributable to majority shareholders), as compared with around NIS 34 million (around NIS 32 million attributable to majority shareholders) in the corresponding quarter last year.

#### **Balance sheet figures from the end of 2021 and major events:**

**Total cash and cash equivalents** in the Company amounted to around NIS 302 million.



**The Company's equity** amounted to around NIS 564 million, representing around 29.0% of the total balance sheet. The increase in equity was mostly due to the aforementioned increase in net profit, after partial offsetting against a dividend distribution in the amount of around NIS 83 million, which was paid in 2021, and in accordance with the dividend distribution policy at a rate of around 66% of the net profit in each quarter.

In parallel with the publication of the reports, the company's board of directors announced a **dividend distribution to shareholders** in the amount of around NIS 24.8 million.

**ONE Software Technologies** is one of the leading IT companies in Israel. The company provides various IT solutions to thousands of customers in various market sectors. The company employs around 6,300 professional employees in Israel and around the world. The company's stock is included on the Tel Aviv 125 Index, and is traded at a market value of around NIS 4 billion. The Company's CEO and controlling shareholder is Mr. Adi Eyal.

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